

## Auxiliary Budget Committee Meeting

September 18, 2024, 2:00-3:00 pm

135 E. 146<sup>th</sup> St. (G-Building), 2<sup>nd</sup> Floor Conference Room

### Attendees:

1. Sr. VP Esther Rodriguez-Chardavoyne
2. Provost and VP of AA, Dr. Shiang-Kwei Wang
3. Interim VP, SDEM, Dr. Althea Sterling
4. Associate Dean Johanna Gomez
5. Executive Director, Business and Finance Ken Acquah
6. Budget Director Fanny Dumancela
7. Charlie Valencia - student
8. Alyssa Wright - student

### AGENDA

- Welcome and introductions
- Hostos Community College FY2024 Budget
- Auxiliary Enterprises Corp. Inc. Draft Audit Report
- Auxiliary Draft Budget FY25
- Adjourn

### Minutes

After the welcome and introductions, SVP Chardavoyne provided a brief overview of Auxiliary Enterprises Corp. (AEC) and what entities are covered under the umbrella of AEC.

She noted that the Athletics facilities rental revenue goes back to Athletics to support their student-athletes. The College has purchased a new passenger van for Athletics to replace one of two well-worn vans.

Ken Acquah went over the Auxiliary budget for FY2024. He explained that Auxiliary pays for expenses such as audit and legal fees, personnel, and insurance which are under the General and Administrative Expenses. He then went over the Draft Budget for FY2025.

The committee was given some time to review the Draft Independent Auditor's Report. SVP Chardavoyne and Ken Acquah went over the Revenue and the Depreciation of Assets. As part of the depreciation discussion, SVP Chardavoyne explained the inventory process to the committee. The process is an annual one in which all college equipment and assets must be

identified, tagged, and loaded into the asset category; all inventory is uploaded into the Insight system.

While the Children's Center is under the purview of AEC, the Center has its own separate Audit.

Student Fees are not under Auxiliary.

AEC will provide \$5,000 each for OAA, SDEM and Administration & Finance divisions. These funds can be used for events and meetings.

Meeting adjourned at 2:50 pm.