

Unsubsidized Loan Request for Dependent Students With-out Parental Data
Award Year 2018-2019

Student Section:

LAST NAME		FIRST NAME		MI
SOCIAL SECURITY NUMBER			CUNYFIRST ID / STUDENT ID	
PERMANENT ADDRESS INCLUDING APARTMENT #		CITY	STATE	ZIP CODE
TELEPHONE NUMBER		VALID EMAIL ADDRESS		
()				

Federal regulations give schools the authority to allow a student to borrow a Federal Direct Unsubsidized Loan when the student’s parents have ended all financial support and have refused to complete and sign a Free Application for Federal Student Aid (FAFSA). Students who request consideration for the loan should read the information below and have one parent complete and sign this form. Note that this form does not allow a student to apply for financial aid as an independent student. Students must understand that they are requesting only an unsubsidized loan subject to the limits for dependent students. No other federal, state, or university need-based aid will be available, including the Federal Direct Parent PLUS Loan. **Although the Financial Aid Office may waive the requirement for parent income and asset information on the FAFSA, the student must complete and submit a FAFSA that includes all of the required student information and certifications.**

- I have read and understand the statement above
- I have filed a 2018-2019 FAFSA
- I am self-supporting

X _____
 Student Signature

 Date

Parent Section:

LAST NAME	FIRST NAME	MI	
PERMANENT ADDRESS INCLUDING APARTMENT #	CITY	STATE	ZIP CODE

- I have stopped providing financial support to the students as of the following date:
(mm/dd/yyyy) _____
- I did not and will not claim the student on my 2016 Tax Return
- I do not provide cash support for the student, including educational expenses
- I do not provide room and board
- I will not provide financial support to the student in the future.
- I refuse to complete the parental section of a Free Application for Federal Student Aid (FAFSA)

X _____
Parent Signature

Date

ANNUAL LOAN LIMITS PER ACADEMIC LEVEL	
ACADEMIC LEVEL OF DEPENDENT STUDENT	UNSUBSIDIZED LOAN LIMIT
Level 1 (0-23 earned units)	\$5,500
Level 2 (24 earned units and above)	\$6,500

Unsubsidized loans accrue interest from the time the unsubsidized loan is disbursed until it's paid in full. The current interest rate is fixed at 4.45 percent. You can pay the interest or allow it to accrue (accumulate) and be capitalized (that is, added to the principal amount of the loan). Capitalizing the interest will increase the amount owed.